

# Electric Assistance Program System Benefits Charge Reconciliation Report MARCH 2014

	Public Service of NH
Retail Delivery KWHs	652,972,456
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$979,458.68
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	74.63
<b>SBC Low Income EAP Funding</b>	<b>\$ 979,533.31</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 1,052,070.68
Payments to Community Action Agencies	105,869.91
Incremental Program Expenditures	
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>1,157,940.59</b>
<b>SBC Low Income EAP Balance</b>	<b>\$ (178,407.28)</b>
<b>Total amount due to PSNH</b>	<b>\$ (178,407.28)</b>
Program to Date Reserve Balance	\$ 372,886.38
<sup>(1)</sup> Interest on reserve at 0.23565%	
$\$372,886.38 * 0.23565\% * 31/365 = \$74.63$	

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of March 2014**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
		1	0.0%		0.0%
	3,966	2	14.9%	28,038.86	2.7%
	5,100	3	19.1%	92,286.52	8.8%
	5,533	4	20.7%	179,925.65	17.1%
	6,121	5	22.9%	293,058.38	27.9%
	<u>5,981</u>	6	<u>22.4%</u>	<u>458,761.27</u>	<u>43.6%</u>
<b>TOTAL</b>	26,701		100.0%	\$ 1,052,070.68	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	8%	151% to 175%
2	20%	126% to 150%
3	36%	101% to 125%
4	53%	76% to 100%
5	77%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of March 2014**

	<u><b>EAP</b></u>		<u><b>Non-EAP</b></u>	
Average Bill (current month)	\$	87.03	\$	117.20
Average Past Due Amount	\$	222.56	\$	221.90
Total Included Accounts Receivable <sup>(1)</sup>	\$	2,329,331.89	\$	46,366,884.31
Number of Accounts <sup>(1)</sup>		26,762		395,595
Percent Past Due:	37.32%	9,988	14.51%	57,401
% Past due 30 days	40.78%	4,073	55.54%	31,880
% Past due 60 days	22.97%	2,294	22.29%	12,795
% Past due 90 days	36.25%	3,620	22.17%	12,726

<sup>(1)</sup> Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE  
ELECTRIC ASSISTANCE PROGRAM  
ADMINISTRATION COSTS**

**ONGOING ADMINISTRATION COSTS - PSNH PY 2013 2014**

Information Technology  
Program Administration  
Brochures  
Training  
Other

**TOTAL EAP ONGOING ADMINISTRATION COSTS**

**SBC REVENUES COLLECTED (including Interest on Reserve)**

<u>For the Quarter Ending March 31, 2014</u>			<u>Cumulative Costs From Oct. 1, 2013 to March 31, 2014</u>		
Incremental	Non-Incremental	Total	Incremental	Non-Incremental	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 26,730.82	\$ 26,730.82	\$ 337,914.00	\$ 679,125.00	\$ 1,017,039.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 26,730.82	\$ 26,730.82	\$ 337,914.00	\$ 679,125.00	\$ 1,017,039.00
		\$ 3,177,456.38			\$ 5,996,619.45